

Explanation of variances – pro forma

Name of smaller authority: **Upleadon Parish Council**
 County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,312	2,917				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,000	3,000	1,000	50.00%	YES		Contingency £500 & £500 towards potential legal fees in supporting opposition to threat of closure of local Church and as a possible consequence Village Hall
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	1,261	1,295	34	2.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,134	945	-189	16.67%	YES	Explanation not required, difference less than £200	
7 Balances Carried Forward	2,917	3,677				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,917	3,677				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,473	2,174	-299	12.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable